



Solutions Manual to accompany Essentials of Investments

By Zvi Bodie Professor, Alex Kane, Alan J. Marcus Professor

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Revised by Fiona Chou, University of California San Diego, and Matthew Will, University of Indianapolis, this manual provides detailed solutions to the end-of-chapter problems. There is consistency between the solution approaches in the examples featured within the text and those presented in the manual.

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Editorial Review

About the Author

Professor of finance and economics at the Graduate School of International Relations and Pacific Studies at the University of California, San Diego. He has been visiting professor at the Faculty of Economics, University of Tokyo; Graduate School of Business, Harvard; Kennedy School of Government, Harvard; and research associate, National Bureau of Economic Research. An author of many articles in finance and management journals, Professor Kane's research is mainly in corporate finance, portfolio management, and capital markets, most recently in the measurement of market volatility and pricing of options.

Zvi Bodie is professor of finance and economics at Boston University School of Management. He holds a Ph.D. from the Massachusetts Institute of Technology and has served on the finance faculty at Harvard Business School and MIT's Sloan School of Management. Professor Bodie has published widely on pension finance and investment strategy in leading professional journals. His books include *Worry-Free Investing: A safe Approach to Achieving your Lifetime Financial Goals* and *Foundations of Pension Finance*. Professor Bodie is managing director of Integrated Finance Limited, a specialized investment bank and financial engineering company. He is also a member of the Advisory Board of the Pension Research Council.

Alan J. Marcus is a Professor of Finance in the Wallace E. Carroll School of Management at Boston College. His main research interests are in derivatives and securities markets. He is co-author (with Zvi Bodie and Alex Kane) of the texts *Investments* and *Essentials of Investments*. Professor Marcus has served as a research fellow at the National Bureau of Economic Research. Professor Marcus also spent two years at Freddie Mac, where he helped to develop mortgage pricing and credit risk models. He currently serves on the Research Foundation Advisory Board of the CFA Institute.

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