



The Professional Commodity Trader (Look Over My Shoulder)

By Stanley Kroll

[Download now](#)

[Read Online](#) 

The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll

Reprint of 1973 classic in which legendary futures trader Stanley Kroll describes his trading adventures and discusses philosophy.

It is a first person look-over-my-shoulder account of his trading campaigns during the wild and woolly markets of 1973, and a close look into his trading philosophy and techniques.

Kroll's primary focus is on trading only with the major long term trend, and he favors entering trades only during significant reactions against the trend, and holding positions until either his long term price objectives are met, his protective stop loss level is violated, or it becomes apparent that the primary trend has changed direction.

The book is filled with charted examples of Kroll's actual trades in various markets. He discusses at length the reasoning and timing behind the decisions involved in entering, adding to and liquidating each position. Most positions were idle for weeks or even months, which will be hard to imagine for today's quick in and out day trader.

Kroll quotes throughout from the classic *Reminiscences of a Stock Operator*, which chronicles the trading experiences and philosophy of immortal speculator Jesse Livermore. The key sections to which Kroll refers are those in which Livermore advises that the big money is in the big move, and that his biggest profits were made simply by sitting tight. Kroll kept a copy of *Reminiscences* at his desk at all times for inspiration, whenever he felt tempted to exit a profitable position prematurely or to try scalping the market for small moves.

Of special interest is the time period under study (1973) which was the wildest and most unforgettable year in memory. That's the year in which beans went from 400 to 1290 and back down to 500, wheat went from 140 to 645, and other markets made huge moves as well. While Kroll grabbed the bull by the horns and realized huge profits in these runaway bull markets, others cringed in fear and withdrew from trading, petrified by the risk inherent in huge moves consisting of strings of locked-limit days in both directions.

Kroll's narrative is made credible by the inclusion of a summary detailing the track record of 38 individual accounts which he managed during the 1971-73 time period, which shows 37 of the 38 with net profits, with most showing annualized returns well in excess of 200 percent. The one loser lost less than 2 percent. In the aggregate, about \$600M of capital was parlayed into almost \$3 million during this period.

The Professional Commodity Trader is fascinating reading for futures traders interested in formulating a viable, long term approach.

 [Download The Professional Commodity Trader \(Look Over My Sh...pdf](#)

 [Read Online The Professional Commodity Trader \(Look Over My Sh...pdf](#)

The Professional Commodity Trader (Look Over My Shoulder)

By Stanley Kroll

The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll

Reprint of 1973 classic in which legendary futures trader Stanley Kroll describes his trading adventures and discusses philosophy.

It is a first person look-over-my-shoulder account of his trading campaigns during the wild and woolly markets of 1973, and a close look into his trading philosophy and techniques.

Kroll's primary focus is on trading only with the major long term trend, and he favors entering trades only during significant reactions against the trend, and holding positions until either his long term price objectives are met, his protective stop loss level is violated, or it becomes apparent that the primary trend has changed direction.

The book is filled with charted examples of Kroll's actual trades in various markets. He discusses at length the reasoning and timing behind the decisions involved in entering, adding to and liquidating each position. Most positions were idle for weeks or even months, which will be hard to imagine for today's quick in and out day trader.

Kroll quotes throughout from the classic *Reminiscences of a Stock Operator*, which chronicles the trading experiences and philosophy of immortal speculator Jesse Livermore. The key sections to which Kroll refers are those in which Livermore advises that the big money is in the big move, and that his biggest profits were made simply by sitting tight. Kroll kept a copy of *Reminiscences* at his desk at all times for inspiration, whenever he felt tempted to exit a profitable position prematurely or to try scalping the market for small moves.

Of special interest is the time period under study (1973) which was the wildest and most unforgettable year in memory. That's the year in which beans went from 400 to 1290 and back down to 500, wheat went from 140 to 645, and other markets made huge moves as well. While Kroll grabbed the bull by the horns and realized huge profits in these runaway bull markets, others cringed in fear and withdrew from trading, petrified by the risk inherent in huge moves consisting of strings of locked-limit days in both directions.

Kroll's narrative is made credible by the inclusion of a summary detailing the track record of 38 individual accounts which he managed during the 1971-73 time period, which shows 37 of the 38 with net profits, with most showing annualized returns well in excess of 200 percent. The one loser lost less than 2 percent. In the aggregate, about \$600M of capital was parlayed into almost \$3 million during this period.

The Professional Commodity Trader is fascinating reading for futures traders interested in formulating a viable, long term approach.

The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll Bibliography

- Sales Rank: #804126 in Books
- Brand: HarperCollins
- Published on: 1974-10
- Ingredients: Example Ingredients
- Original language: English
- Number of items: 1
- Binding: Hardcover
- 178 pages



[**Download**](#) The Professional Commodity Trader (Look Over My Sh ...pdf



[**Read Online**](#) The Professional Commodity Trader (Look Over My ...pdf

Download and Read Free Online The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll

Editorial Review

Users Review

From reader reviews:

Charles Cushman:

Inside other case, little individuals like to read book The Professional Commodity Trader (Look Over My Shoulder). You can choose the best book if you'd prefer reading a book. Given that we know about how is important a new book The Professional Commodity Trader (Look Over My Shoulder). You can add understanding and of course you can around the world by just a book. Absolutely right, mainly because from book you can recognize everything! From your country until eventually foreign or abroad you will be known. About simple factor until wonderful thing you may know that. In this era, we could open a book as well as searching by internet unit. It is called e-book. You need to use it when you feel weary to go to the library. Let's examine.

William Herold:

Information is provisions for people to get better life, information nowadays can get by anyone with everywhere. The information can be a expertise or any news even a concern. What people must be consider any time those information which is inside former life are hard to be find than now is taking seriously which one would work to believe or which one the actual resource are convinced. If you get the unstable resource then you obtain it as your main information we will see huge disadvantage for you. All of those possibilities will not happen with you if you take The Professional Commodity Trader (Look Over My Shoulder) as the daily resource information.

Joan Freeman:

Are you kind of active person, only have 10 or even 15 minute in your morning to upgrading your mind proficiency or thinking skill also analytical thinking? Then you are experiencing problem with the book as compared to can satisfy your small amount of time to read it because pretty much everything time you only find e-book that need more time to be go through. The Professional Commodity Trader (Look Over My Shoulder) can be your answer mainly because it can be read by anyone who have those short spare time problems.

Elda Baggett:

Many people spending their time period by playing outside together with friends, fun activity with family or just watching TV 24 hours a day. You can have new activity to pay your whole day by studying a book. Ugh, you think reading a book can definitely hard because you have to accept the book everywhere? It alright you

can have the e-book, bringing everywhere you want in your Mobile phone. Like The Professional Commodity Trader (Look Over My Shoulder) which is finding the e-book version. So , try out this book? Let's see.

Download and Read Online The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll #KH597N1PUJM

Read The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll for online ebook

The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll books to read online.

Online The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll ebook PDF download

The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll Doc

The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll Mobipocket

The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll EPub

KH597N1PUJM: The Professional Commodity Trader (Look Over My Shoulder) By Stanley Kroll