XBRL For Dummies

By Charles Hoffman, Liv Watson

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The perfect guide to help you understand XBRL-from the "father of XBRL"

What is XBRL and how can it help you streamline your business reporting? This plain-English guide from the "father of XBRL," Charles Hoffman, will tell you what it is, why it is, and how you can get on the bus with this new SEC-mandated business reporting standard for publicly-traded companies. A CPA, Hoffman is credited with the idea of applying XML data to financial reporting; XBRL is the language that resulted. Learn to prepare financial statements with XBRL, use it for strategic planning, move all relevant departments in your company to the same system, and more.

- XBRL (eXtensible Business Reporting Language) is an XML-based open standard for accounting data; author Charles Hoffman is credited with the idea of applying XML data to financial reporting
- Plan for XBRL implementation, set action-oriented agendas, and identify stakeholders and subject-matter experts within your organization
- Learn to choose from and adapt existing XBRL taxonomies to comply with US GAAP and IFRS standards

Topics also include how to adapt your existing financial information into XBRL.

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Editorial Review

From the Back Cover
Learn to:

- Understand XBRL and its implications for your organization
- Plan for XBRL implementation and set action-oriented agendas
- Adapt existing US GAAP and IFRS financial information into the XBRL format
- Make sense of XBRL using simple, hands-on exercises

Are you ready for XBRL? Get up to speed with this friendly guide!

Extensible Business Reporting Language — XBRL — is revolutionizing business reporting, including financial reporting. It's complicated, but this book isn't! Here's how to get business and IT folks on the same spreadsheet so that everyone can grasp the concept and be ready for the switch. You'll discover the important details you need to make smart business and technical decisions about XBRL.

- What is it? — understand what XBRL is, its parts, and how it works
- Learn from the masters — discover how gurus including Marc van Hilvoorde; Christine Tan, PhD; Raynier van Egmond; and Eiichi Watanabe put XBRL to work
- Information, please — see how information is used and why new ways to exchange it are necessary
- Making it happen — be able to identify stakeholders, find a common vocabulary, and build an implementation team
- Step by step — see how to create and use XBRL modules and taxonomies

Visit the companion Web site at www.dummies.com/go/xbrl to find links to URLs in the book and bonus material

Open the book and find:

- Common misconceptions about XBRL
- Ten ways to make learning XBRL easier
- A look at the information supply chain
- How to make a business case for XBRL
- Pitfalls to avoid
- All about meeting the SEC mandate
- The future of business information exchange
- Various implementation approaches

About the Author
Charles Hoffman is considered the father of XBRL. He is coeditor of the US GAAP Taxonomy Architecture and was named one of the 100 most influential people in accounting by Accounting Technology.

Liv Apneseth Watson is among the founders of XBRL International and was vice chairman of XBRL International.

Users Review

From reader reviews:

Alicia Mendes:

This XBRL For Dummies book is not really ordinary book, you have after that it the world is in your hands. The benefit you have by reading this book is actually information inside this e-book incredible fresh, you will get facts which is getting deeper you actually read a lot of information you will get. This kind of XBRL For Dummies without we know teach the one who looking at it become critical in contemplating and analyzing. Don't be worry XBRL For Dummies can bring when you are and not make your handbag space or bookshelves' come to be full because you can have it inside your lovely laptop even telephone. This XBRL For Dummies having fine arrangement in word and layout, so you will not feel uninterested in reading.

Jennie Miller:

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