

International Finance and Open-economy Macroeconomics: Theory, History, and Policy

By Hendrik Van den Berg

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This historically-based textbook on international finance and open-economy macroeconomics provides a complete course on the theory and policies that shaped our international financial system. Utilizing the 1944 Bretton Woods Conference as a unifying theme, the book covers all the standard topics of international finance, such as foreign exchange markets, balance of payments accounting, macroeconomic policy in an open economy, exchange rate crises, multinational enterprises, international banking, and the evolution of our international financial system. The detailed international financial theory is presented in a lively manner that reflects the close relationship between actual world events and the development of economic thought.

The book also analyzes the causes of the 2008 international financial crisis and recession, encourages critical thinking about whether the current international financial system promotes human well-being, and concludes with a discussion on whether it is time to summon the world's financial leaders to another Bretton Woods Conference. In addition to providing students with a solid understanding of international finance and open-economy macroeconomics, the book is written in a reader-friendly style that makes it a good reference for anyone interested in the many fascinating issues related to our still-evolving global financial system and, more generally, our global economy.

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Editorial Review

From the Inside Flap

This book is exclusively written as an international finance textbook, providing a coherent introduction to the financial aspect of international economics. Utilizing the 1944 Bretton Woods Conference as a unifying theme, the book draws attention to the international financial system, and extends discussion on key topics such as foreign exchange markets, and the overall functioning of the open-economy macroeconomic system.

The book also analyzes the 2008 international financial crisis and global recession, questions the need for another Bretton Woods Conference, and encourages critical thinking about the health of the current international financial system in promoting human well-being. This book will serve as a good reference source for people who are interested in key issues surrounding the international finance system and international economics.

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