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By David K. Eiteman, Arthur I. Stonehill, Michael H. Moffett

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Editorial Review

About the Author

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Michael H. Moffett Michael H. Moffett is Continental Grain Professor of Finance at Thunderbird School of Global Management. He was formerly Associate Professor of Finance at Oregon State University (1985-1993). He has also held teaching or research appointments at the University of Michigan, Ann Arbor (1991-1993), the Brookings Institution, Washington, D.C., the University of Hawaii at Manoa, the Aarhus School of Business (Denmark), the Helsinki School of Economics and Business Administration (Finland), the International Centre for Public Enterprises (Yugoslavia), and the University of Colorado, Boulder. Professor Moffett received a B.A. (Economics) from the University of Texas at Austin (1977), an M.S. (Resource Economics) from Colorado State University (1979), an M.A. (Economics) from the University of Colorado, Boulder (1983), and Ph.D. (Economics) from the University of Colorado, Boulder (1985). He has

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